

myJambi Offers Social Networking That Pays, Asks Users ‘What Can You Do?’

Online social marketplace for services attends TechCrunch50 offering the best of ecommerce and social networking combined.

San Francisco, CA – September 8, 2008. myJambi, the web’s social marketplace for services, today presents its beta site at TechCrunch50’s DemoPit. myJambi allows its users to buy and sell services online easily and efficiently without resorting to anonymous service postings. Now internet users can find any service—from childcare to cooking lessons to math tutoring—using recommendations from their trusted network of friends. Service providers, meanwhile, have a place to promote their services and build an online reputation. myJambi, which launched its beta release in early July, is already home to more than 8,000 buyers and providers, and this week kicks off the first of a series of releases aimed at giving its users more ways to take advantage of their existing social networks.

“Buying and selling services is a social experience,” says Rio Bennin, CEO of myJambi. “We put a new spin on traditional social networking by using it to put a known, trusted face on the people offering and requesting services online. myJambi is highly functional yet highly personal. It’s social networking that pays.”

Earlier this spring, myJambi launched its initial alpha release, which allowed users to post the services they offered or were looking to get done along with personal profiles and photos, message other users, add friends to their networks, and vouch for users they know.

With the launch of myJambi beta this July, it is now even easier for users to conduct business through the site.

Bidding & Buying

Using myJambi’s new proposal system, buyers and providers can negotiate price, location, and terms to efficiently schedule appointments and projects. myJambi’s online calendar system takes the hassle out of scheduling and enables users to track all their engagements in one place.

Reviews

The myJambi rate and review system fosters a community based on accountability and trust. After doing business on the site, myJambi users can rate each other by giving them a thumbs-up, thumbs-down, or a neutral review, as well as a couple of lines describing the experience.

Advanced Search

Buyers in need of services have virtually every tool to find exactly the right provider on myJambi, and it's no different for skilled providers in need of work. Whether what matters is finding a particular price range, a certain location or a familiar face putting in a good word, myJambi's new advanced search will help users find the right person.

myJambi, founded in 2007 and based in New York City, is the brainchild of former Harvard students Rio Bennin, David Huebner and Kristina Vetter. "We've been working on this concept for over a year," said Vetter, COO of myJambi. "It's incredibly exciting to see how people use myJambi in their everyday lives now that the full site is up and running"

According to Huebner, CMO of myJambi, the software in its beta phase has turned myJambi into what it was meant to be all along—a system to facilitate the sale and purchase of services within a trusted network of friends and colleagues. In the time since the big release, Huebner said, the company is listening to user feedback and tweaking the site to enhance utility on a weekly basis. This week, and myJambi's attendance at TechCrunch50, marks the beginning of a series of releases that will focus on giving users new marketing tools so they can make the most of their existing networks helping part-time service providers broadcast their skills and talents in an easy and efficient way.

About TechCrunch50:

Founded in 2007 by leading technology blog TechCrunch and entrepreneur Jason Calacanis, the TechCrunch50 conference provides a platform for early-stage, and frequently unfunded, companies to launch for the first time to the technology industry's most influential venture capitalists, corporations, angel investors, fellow entrepreneurs and the international media. Companies are selected to participate exclusively on merit. TechCrunch50 is supported by corporate sponsors Google, Microsoft, MySpace, Salesforce, MSN Money, Symantec, Thomson Reuters and Yahoo!, as well as venture capital firms including Sequoia Capital, Mayfield Fund, Clearstone Venture Partners, Charles River Ventures, Founders Fund, Perkins Coie and Fenwick & West.

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