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BILLEO LAUNCHES SPLENDID SEARCH AT TECHCRUNCH50

First Product to Allow Consumers to Save, Categorize and Search For Online Purchases and Payments from One Convenient Place

SANTA CLARA, CA—September 8, 2008—Billeo, Inc., the company that gives consumers unprecedented choice, control and convenience when paying bills and shopping online, today announced the debut of Splendid Search at the TechCrunch50 conference in San Francisco. Billeo's Splendid Search allows consumers, for the first time, to store, track and search receipts and records of their online transactions. Splendid Search will be demonstrated as part of the first TechCrunch50 DemoPit on September 8th. TechCrunch50 received more than 1,000 entries from more than 40 countries. Billeo Splendid Search was the only online bill pay and shopping product selected.

Splendid Search automatically saves and categorizes electronic copies of bill payment and shopping receipts, and allows the search of financial transaction records by the retail store or company name, amount paid, credit card used, or even by date. No more printing of receipts, saving confirmation emails in folders or scrambling to find an original receipt for a return. Billeo stores everything in one place with the touch of a button. Whether you want to save all of the records around the online booking of an airline ticket, hotel or car, are looking at all online transactions for a month, want to print a receipt for a rebate or in-store return, or want to file a warranty claim, Billeo automatically saves the full receipt, categorizes it and allows you to locate the right record in seconds. It takes all the work, frustration and clutter out of shopping online.

“As consumers want to pay more of their bills electronically and shop online, the myriad of websites, accounts and forms they have to keep track of becomes complicated and incredibly unwieldy,” said Murali Subbarao, founder and CEO of Billeo. “Billeo and Splendid Search let anyone—from the tech novice to the sophisticated user—create an electronic shoebox that becomes the central source from which all bill payment and shopping transactions are quickly and easily managed. According to Forrester Research, over \$175 billion was spent online in 2007 and this amount is projected to grow to \$335 billion by 2012. As more shoppers buy more online, the need for simple, easy to use tools that help them do so quickly, easily and in a more organized fashion are absolutely essential.”

Billeo is a popular, secure web-based tool that streamlines the online transaction process by helping consumers pay their bills and shop online using their checking account, credit cards and several alternative methods. Billeo offers one-step password log-on to one-click completion of online shopping and bill pay forms. With Billeo, payments are directed to billing company and shopping websites, payments are instantaneous, and electronic receipts are automatically captured, saved and filed. Additionally, the Billeo Biller Directory provides a gateway to over 6,000 companies that accept online bill payment across 26 categories, including utility, cable and credit card companies. It is the largest Biller Directory available.

Billeo’s award-winning toolbar for managing and tracking bill payments and online purchases recently received the Editor’s Choice award and a Four Star rating from *PC Magazine*, and is available at no charge at www.billeo.com.

Billeo has a close working relationship with Visa and Discover Network and the service is featured at over 40 of the top US based card issuers, including: Bank of America, Wells Fargo, Wachovia, Chase, and Target.

About Billeo, Inc.

Billeo gives consumers a fast, easy and intelligent way to exercise choice and control over their online purchases and payments. Billeo functions as the catalyst to make online purchases and bill paying as easy and financially rewarding as possible. Billeo was founded by experts from the EBPP, card issuer, banking, ecommerce and technology industries. Over 40 banks, 6 of the top ten card issuers and over 6,000 companies across 26 categories are part of the trusted Billeo network. Information about Billeo can be found at www.billeo.com.

About TechCrunch50

Founded in 2007 by leading technology blog TechCrunch and entrepreneur Jason Calacanis, the TechCrunch50 conference provides a platform for early-stage, and frequently unfunded, companies to launch for the first time to the technology industry's most influential venture capitalists, corporations, angel investors, fellow entrepreneurs and the international media. Companies are selected to participate exclusively on merit. TechCrunch50 is supported by corporate sponsors Google, Microsoft, MySpace and Yahoo!, as well as venture capital firms including Sequoia Capital, Mayfield Fund, Clearstone Venture Partners, Charles River Ventures, Founders Fund and Fenwick & West.

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